

Callaway Greens Homeowners Association
April 16th, 2007
Special Meeting of the Membership 4:00 PM
Gateway Golf & Country Club

APPROVED MAY 14, 2007

I. CALL TO ORDER:

The meeting was called to order by Susan Delihias at 4:13 P.M. A quorum was established with sixty-nine (69) members in attendance either in person or by proxy.

II. NOTICE OF MEETING:

An Affidavit of Mailing was provided as documentation that notice was provided to all members of the association as required by the Florida Statutes.

III. UNBUNDLING OF EQUITY GOLF AND EQUITY CLUBHOUSE MEMBERSHIPS:

A. Discussion

Upon registering for the meeting, homeowners were encouraged to sign up on a list if they wished to speak on the topic of Unbundling once the meeting was called to order. Ten (10) owners requested to present their point of view at the meeting.

B. Vote on Resolution

Once the tally of votes was taken, forty-one (41) members opposed the resolution to unbundle and thirty (30) members voted in favor of unbundling. Since the vote was 41/30 the motion was not carried. The Board will not pursue any further the Unbundling of the Equity Golf and Equity Clubhouse Memberships from each homesite within Callaway Greens.

IV. ADJOURNMENT:

Barbara Tursky made a motion to adjourn the meeting. The meeting was officially adjourned at 4:40 PM.

Respectfully submitted,
Jeanne Roedding, CAM
Tropical Isles Management
Services